

**Gouverneur Central School District  
2019-20 Property Tax Report Card**

	Budgeted 2018-19	Budgeted 2019-20	Percent Change
Total Spending	\$36,676,839	\$36,788,822	0.31%
<b>Proposed School Tax Levy</b>	\$6,221,928	\$6,370,926	<b>2.39%</b>
Permissible Exclusions	\$434,066	\$443,072	
School Tax Levy Limit, Excluding Permissible Exclusions	\$5,787,863	\$5,297,854	
Total Proposed Tax Levy Excluding Permissible Exclusions	\$5,787,863	\$5,297,854	
Difference: (if negative value requires 60.0% voter approval)	\$0	\$0	
Public School Enrollment	1,567	1,575	0.51%
Consumer Price Index			2.44%
Property Tax Levy Cap			<b>2.39%</b>

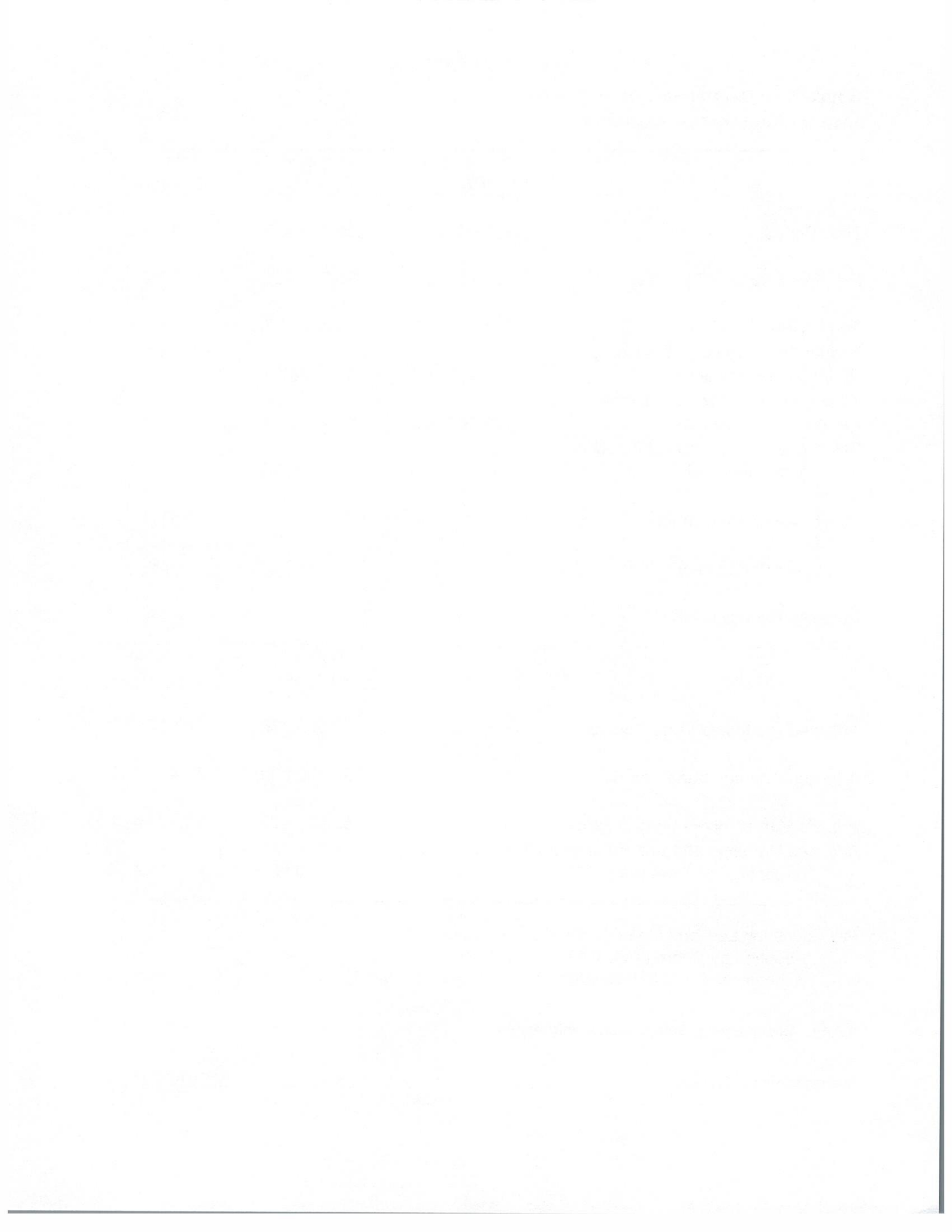
  

	Actual 2018-19	Estimated 2019-20
Adjusted Restricted Fund Balance	\$7,335,086	\$6,517,173
Adjusted Appropriated Fund Balance	\$2,500,000	\$1,437,500
Adjusted Unrestricted Fund Balance	\$2,431,987	\$3,827,473
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	6.63%	10.40%

Per Education Law and Commissioner's Regulations:  
Adoption by Board of Education 4/22/2019  
Submission to State Education Department by 4/23/2019

**Salary: Administrative Compensation Information**

Superintendent of Schools	Salary	Employee Benefits	Other Remuneration
	\$160,684	\$36,553	\$1,200



### Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the reserve in the 2019-20 School Year
Capital	Capital Reserve Building	For the cost of any object or purpose for which bonds may be issued.	\$ 1,027,017	\$ -	NA
Capital	Capital Reserve Bus	For the cost of any object or purpose for which bonds may be issued.	\$ 1,019,293	\$ 1,024,693	Will not be used in the 2019-20 School Year.
Workers Compensation	Workers Compensation	For self-insured Workers Compensation and benefits.	\$ 910,336	\$ 820,493	\$151,543 is estimated to be used in the 2019-20 School Year to minimize the increase to the tax levy due to the cost of Workers Compensation.
Unemployment Insurance	Unemployment Insurance	For reimbursement to the State Unemployment Insurance Fund.	\$ 79,033	\$ 47,190	\$3,000 is estimated to be used to minimize the the tax levy due to the cost of Unemployment Insurance.
Mandatory Reserve for Debt Service	Reserve for Debt Service- Sale of Fowler School	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	\$ 155,499	\$ 156,354	\$30,199 will be used to minimize the increase to the tax levy due to the reduction in Building Aid.
Insurance	Insurance	For liability, casualty, and other types of uninsured losses.	\$ 75,663	\$ 76,053	Will not be used to minimize the tax levy due to the cost of uninsured expenses.
Property Loss	Property Loss	To cover property loss.	\$ 136,708	\$ 137,428	No amount has been appropriated for the 2019-20 School Year. If a loss is incurred, the funds would be appropriated to cover the costs.
Liability	Liability	To cover incurred liability claims.	\$ 493,546	\$ 446,246	\$37,500 is estimated to be used to minimize the tax levy due to the costs of legal expenses related to claims.
Tax Certiorari	Tax Certiorari	For tax certiorari settlements.	\$ 122,216	\$ 182,825	No amount has been appropriated for the 2019-20 School Year. If a settlement is received the funds would be appropriated to cover the costs.
Employee Benefit Accrued Liability	Reserve for Employee Benefits Liability.	For accrued employee benefits due to employees upon termination of service.	\$ 164,716	\$ 182,807	\$10,000 is estimated to be used to minimize the tax levy due to the cost of benefits due to employees upon termination of
Retirement Contribution	ERS Reserve Fund	For employer retirement contributions to the State and Local Employees' Retirement System.	\$ 2,665,735	\$ 3,023,430	\$230,129 is estimated to be used to minimize the tax levy due to the cost of ERS retirement contributions.
Retirement Contribution	TRS Reserve Fund	For employer retirement contributions to the Teachers' Retirement System.	\$ -	\$ 175,000	Will not be used to minimize the tax levy due to the cost of TRS retirement contributions.